

## RESOURCES FOR FARMS AND FISHERIES

### FARMS

#### **Assistance to Agricultural Producers from U.S. Department of Agriculture (USDA)**

The Coronavirus Aid, Relief, and Economic Security (CARES) Act provides \$9.5 billion to the USDA to support agricultural producers impacted by the coronavirus, including:

- producers of specialty crops,
- producers that supply local food systems, including farmers markets, restaurants, and schools, and
- livestock producers, including dairy producers.

This is a new program, so the USDA has not yet established details such as how to apply or how much funding producers can get from the program. When available, more information will be posted at <https://www.usda.gov/coronavirus>.

#### **Assistance to Agricultural Producers from the Small Business Administration (SBA)**

- Farmers, and ranchers that qualify as small businesses under SBA regulations are eligible to apply for the SBA paycheck protection loan program.
- In addition, 2020 CARES allows the Farm Credit Agency to authorize lenders familiar to farmers and ranchers to make PPP Loans.

*Caution: Companies may not receive payments from both of these USDA and SBA programs for the same COVID-19 impact. Companies should determine which program is better for their needs.*

### **Unemployment Insurance**

In addition, farm and ranch employees may be eligible for the expanded Unemployment Insurance coverage created under the CARES Act.

### FISHERIES

#### **National Oceanic and Atmospheric Administration (NOAA) Assistance**

A total of \$300 million will be available from NOAA for COVID-19 impacts to commercial, charter, and subsistence fisheries, as well as aquaculture, processors, and fishery-related businesses.

The harm for businesses must be greater than a 35% loss of revenue compared the prior 5-year average. For subsistence, cultural, or ceremonial fisheries, participants only need to show negative impacts. This is a new program, and NOAA will have to establish details such as how to apply, and how much funding applicants can get from the program.

**Small Business Administration (SBA) Assistance**

Fishing companies and other companies that qualify as small businesses under SBA regulations are also eligible to apply for the SBA paycheck protection loan program

*Caution: Companies may not receive payments from both of these NOAA and SBA programs for the same COVID-19 impact. Companies should determine which program is better for their needs.*